

FISCAL NOTE

SB 3726 - HB 3884

March 25, 2006

SUMMARY OF BILL: Requires any caucus of the General Assembly to report expenditures and contributions to the Registry of Election Finance on a quarterly basis and to keep such records for a period of five years. Authorizes the Office of the Comptroller to audit such caucuses.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- No fiscal impact to the Registry of Election Finance. Registration is already required pursuant to the 2006 Public Chapter One.
- The Office of the Comptroller will not require additional resources in order to perform the required audits.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with a large initial "J" and "W".

James W. White, Executive Director